StoneX®
Wealth Management

Alternative Investment Disclosure

1. Client Information

INVESTOR NAME	SOCIAL SECURITY NUMBER/ TAX ID
CO-INVESTOR NAME (IF APPLICABLE)	SOCIAL SECURITY NUMBER/ TAX ID
BROKERAGE ACCOUNT# (IF APPLICABLE)	DATE

2. Alternative Investment Information

PROGRAM NAME	OPERATING EXPENSE	MANAGEMENT FEE

3. Alternative Investment Disclosure

Privately offered investment vehicles are unregistered private investment funds or pools that may invest and trade in many different markets, strategies and instruments (including securities, non-securities and derivatives) and are NOT subject to the same regulatory requirements as mutual funds, including mutual fund requirements to provide certain periodic and standardized pricing and valuation information to investors. There are substantial risks in investing in alternative investments. Investors should note the following regarding alternative investments:

- **They are not subject to the same regulatory requirements as mutual funds, including mutual fund requirements to provide certain periodic and standardized pricing and valuation information to investors;**
- **They are speculative and involve a high degree of risk;**
- **Investors could lose all or a substantial amount of their investment;**
- **Interests may be illiquid and there may be significant restrictions in transfer. There is no secondary market for interests, and none is expected to develop;**
- **They may be leveraged, and their performance may be volatile;**
- **They have high fees and expenses that will reduce returns;**
- **They may involve complex tax structures;**
- **They may involve structures or strategies that may cause delays in important tax information being sent to investors;**
- **They and their managers/advisers may be subject to various conflicts of interest;**
- **They may hold concentrated positions with a limited number of investments.**

This summary of certain risks is not a complete list of the risks and other important disclosures involved in investing in an alternative investments and is subject to the more complete disclosures, including risk factors, contained in a specific alternative investment's respective offering documents, which must be reviewed carefully. The past performance of an alternative investment is not indicative and is no guarantee of its future performance.

4. Recommendations

While we will take reasonable care in developing and making recommendations to you, securities involve risk, and you may lose money. The following criteria, among other information you have provided to us, was used in determining the recommendation to you. There is no guarantee that this recommendation will meet your investment goals, or that our recommended investment strategy will perform as anticipated.

I have performed my own due diligence on the Alternative Investments available. In our process, we have reviewed the following:

- ☐ **Investment Strategy:** Understand the investment strategy of the alternative investment. Is it aligned with your investment goals and risk tolerance?
- ☐ **Track Record:** Evaluate the track record of the investment manager or firm. Have they demonstrated consistent performance and expertise in the specific alternative investment?
- ☐ **Fees and Expenses:** Assess the fees and expenses associated with the alternative investment.
- ☐ **Valuation**: Understand how the alternative investment is valued. Are the valuation methods robust and transparent?
- ☐ **Risk Management:** Evaluate the risk management practices of the investment manager or firm. How do they identify and mitigate risks?
- ☐ **Exit Strategy:** Assess the exit strategy for the alternative investment. Is there a clear plan for exiting the investment and realizing returns?

4a. Suitability Information

Please note that residents of certain states will be required to meet the special suitability standards as per the Alternative Investment's prospectus.

Liquid Assets are assets that can be converted into cash within a reasonable period of time without significant loss of principal or materially impacting the price of the asset. Reasonable period of time is hereby defined as within 4 business days. Marketability assesses whether there is a readily available marketplace to buy, sell, or exchange an asset.

Liquid Net Worth (total assets exclusive of primary residence, home furnishings, and automobiles minus total liabilities) is comprised of cash, cash equivalents and readily marketable securities. **However, alternative investments and private REITs (not publicly traded) are not considered liquid and must be excluded in the calculation of liquid net worth below.**

Basis for the recommendation:	☐ Retirement	☐ Liquidity	☐ Current income	☐ Speculation	☐ Tax deferred accumulation	
	☐ Estate planning	☐ Future income	☐ Wealth accumulation	☐ Preserve wealth	☐ Saving for education	
Expected time horizon:	☐ < 1 year	☐ 1 year	☐ 2-3 years	☐ 3-5 years	☐ 5-10 years	☐ 10+ years

4a. Suitability Information

Investor's risk tolerance:	**Due to the nature of these investments, only those clients with the following investment profile should invest:** ☐ Moderately aggressive ☐ Aggressive ☐ Speculation
Enter investor's gross investment value for each of the following asset classes:	Cash: ______ Fixed annuities: ______ Equities: ______ Variable annuities: ______ Fixed indexed annuities: ______ Fixed income: ______ Private REITs: ______ Alternative investments: ______

NOTE: For the purposes of Liquid Net Worth Calculation, annuities are considered liquid if there are no surrender charges and the client is older than 59 1/2.

Calculating Adjusted Liquid Net Worth:	**$** \_\_\_\_\_\_ Liquid net worth **($** ______ **)** Total value of Alternative Investments and Private REITs **$** ______ Equals: Adjusted Liquid Net Worth

4b. Suitability / Evaluation of Alternative Investment

State of Residence:	

Regardless of state of residence, it is unsuitable for an investor's aggregate investment in shares of the Issuer, Affiliates of the Issuer, and in other alternative investments, business development companies, oil and gas drilling programs, equipment leasing programs and commodity pools to exceed 30% of their Adjusted Liquid Net Worth (as calculated in Section 4A).

$ ______ to $ ______ equals: ______ **(Must be below 30%)**

Total Value of Alternative Investments *Adjusted Liquid Net Worth*

Do you have sufficient available cash, liquid assets, or other sources of income for monthly living expenses and emergencies other than the money you plan to use to purchase the alternative investment? Please initial:	____ Yes	____ No

5. Client Signature

I/We understand that this investment program should be considered a long-term investment and may have an indeterminate period with no or very limited liquidity. The holding period will be determined at the discretion of the Sponsor.

I/We understand that SWXM, requires that investors participating in certain alternative investments be characterized as an Accredited Investor.

An individual may qualify as an accredited investor by meeting the below requirements (please refer to Rule 501(a) for complete details):

1. a natural person whose individual net worth, or joint net worth with that person's spouse, exceeds $1,000,000 excluding the value of the person's primary residence; or
2. a natural person who had an individual income in excess of $200,000 in each of the two most recent years or joint income with that person's spouse in excess of $300,000 in each of those years and has a reasonable expectation of reaching the same income level in the current year; or
3. a trust with assets in excess of $5 million, not formed to acquire the securities offered whose purchases a sophisticated person makes.

This investment involves a high degree of risk. You should purchase shares of this alternative investment only if you can afford a complete loss of your investment. See "Risk Factors" in the prospectus before purchasing shares of this alternative investment.

I/We have reviewed and understand the prospectus that I/we received for the investment listed below. In particular, the following aspects of this program were explained to me and were considered in arriving at my/our decision to invest:

Investor must initial each item:	____ Risk factors	____ Program objectives	____ Tax aspects
	____ Investor suitability	____ Net proceeds available for investments	____ Lack of liquidity

I have read and understand all of the items and disclosures regarding the investments I am making. We have decided to purchase the alternative investment listed in Section 2 of this form. We believe the alternative investment fits our risk tolerance, time horizon and our objective.

INVESTOR SIGNATURE		**CO-INVESTOR SIGNATURE**	
PRINTED NAME	**DATE**	**PRINTED NAME**	**DATE**
FINANCIAL REPRESENTATIVE SIGNATURE		**SUPERVISORY PRINCIPAL SIGNATURE**	
PRINTED NAME	**DATE**	**PRINTED NAME**	**DATE**